

Key Highlights

Saudi Central Bank Position

Disclosed a position of **932,000 shares** in SLV at an estimated average price of **\$30.61** (reported Aug 14, 2025).

Investment Context

This is not a reserve asset purchase, but part of its broader **investment portfolio allocation**.

Significance

The position size is **relatively small** in the context of global central bank reserves, but it is a **notable move**.

Why It Matters

- Silver is approaching a **multi-decade breakout**, and central bank involvement—even at a small scale—adds to market credibility.
- Growing **institutional participation** in silver ETFs reflects increasing investor interest in **precious metals diversification**.



Price: **\$34.60** (as of Aug 21, 2025)

Context – Other Institutional Moves

Institution	Shares
Morgan Stanley	17.3M shares
Royal Bank of Canada	2.67M shares
Guggenheim Capital	914K shares
1832 Asset Management	812K shares

i iShares Silver Trust (US ARCA US4642801094) closed at **34.60 +0.17 (0.49%)** on Aug 21, 2025 at 4:13:57 PM EDT. The Saudi Central Bank’s position represents a significant institutional move in the silver market, joining other major players like Morgan Stanley (17.3M shares) and Royal Bank of Canada (2.67M shares).